



IMPORTANT NOTICE – NOT A CIRCULAR!

PURCHASE OF COFTON LAKE RESERVOIR

Dear residents of Cofton Hackett

I was very pleased to receive the support of those at the last meeting.

We had hoped to secure the purchase of the Lake with B.A.A. but unfortunately they have pulled out.

The Committee has decided to try and go ahead with the purchase by raising a larger amount than would have been necessary had B.A.A. contributed. We do have a small fishing club interested in helping with the purchase that would be willing to make a small contribution.

We believe a sum in the region of £200,000 is required to secure the lake, net of any legal costs

To do this we will form a limited company and issue shares that will have a value of £1500 each.

Residents are invited to purchase one or more shares in the company to secure a part ownership of the lake.

We need as many residents to buy at least one share each in order to protect the lake from any potential future development that would spoil the area and have an adverse impact on wild life and property values. Residents who become shareholders will enjoy fishing rights to the lake.

Any income derived from renting out the lake to fishing clubs can be distributed in the form of dividends from the Company to the shareholders.

Please help if you can and become a shareholder.

In order to keep costs to a minimum we are looking for professional help from any residents who are solicitors, accountants or wild life conservationists.

Any resident wishing to contribute please make cheques payable Cofton Lake Conservation Society.

Next Steps

A meeting to outline the full proposal will be held at:

COFTON VILLAGE HALL ON: 8 June at 8pm

If you cannot attend the meeting but are interested in contributing please telephone the Secretary:

DIANE CARR

0121 - 445- 1220